



complete business compliance starts here

WHAT IS YOUR COMPANY'S RESPONSIBILITY IN HANDLING INFORMATION RELATIVE TO THE GRAMM-LEACH-BLILEY ACT (GLBA)?

The Financial Modernization Act of 1999, also known as the **Gramm-Leach-Bliley Act**, includes provisions to protect consumers' personal and financial information held by institutions or businesses. Are you complying to these laws?

Why This Mandate Was Enacted:

- The Federal Trade Commission reports that 1 in 8 Americans has suffered an identity theft loss.
- According to the Consumer Counseling Report, the cost of fighting identity theft averages \$15,000 per case and 175 man hours.
- The cost to society is approximately \$53 billion per year and may be even higher according to a recent study by the FTC.
- According to a 1999 report by Computer Economics Inc., computer viruses, Trojan horse programs and denial of service attacks, cost Americans a total of \$12.1 billion.
- The American Banking Association reports identity fraud costs members approximately \$1 billion per year and that credit card companies absorb approximately \$1.5 billion in losses per year.

NON-COMPLIANCE WITH FTC INFORMATION SECURITY RULES CAN RESULT IN FINES UP TO \$11,000 PER DAY/PER INCIDENT SINCE MAY 23, 2003

HOW TO COMPLY:

- Hire a law firm to research and answer the laws in writing addressing the GLBA (cost \$10,000+)
- Hire a CPA firm to research and answer the law in writing (cost \$5,000+)
- Hire an IT security consultant to research your network and address the law (cost \$7,500+)
- Hire an HR firm to research and answer the law in writing addressing the GLBA concerns with employee hiring and terminations (cost \$30,000+)
- Hire a compliance consultant and have them review and approve all the written information put together above and compile it into a manual (cost \$ 10,000+)

- INVEST IN A COMPLIANCE COMPANY WHO SPECIALIZES IN GLBA COMPLIANCY AND HAS ALREADY RESEARCHED, ADDRESSED AND DEVELOPED A TURN-KEY APPROACH TO ASSIST YOU WITH BECOMING GLBA COMPLIANT.

SquareOne now has the complete turn-key solution for assisting your enterprise business in assuring business compliance mandated by the federal government under the laws of the GLBA. The **Business Compliance Assistant (BCA)** is an easy to use, self paced packaged software kit with a built-in tutorial that allows a business to develop a compliance policy and pinpoint areas of weakness, need or development within their enterprise. The program follows and complies with the FTC guidelines set forth in the GLBA and allows the end user to print a manual that can be filed for future reference or documentation purposes in case of a federal audit.

Our operators are available to assist you with questions regarding the **Business Compliance Assistant** by calling **770-975-7220**, Monday through Friday, 8:00 AM to 5:00 PM..